

# Heartland Retail → QuickBooks Online (QBO)

## Journal Entry Quick Reference

Financial Event	Journal Entry (Debits / Credits)
1a. POS Sales (Tickets)	<p>Sale: Debit Payment Type (sales price); Credit Sales (sales price); Credit Inventory On Hand (cost); Debit COGS (cost)</p> <p>Return: Credit Payment Type (return amount); Debit Returns (return amount); Debit Inventory On Hand (cost); Credit COGS (cost)</p> <p>Taxable Sale: Debit Payment Type (sales + tax); Credit Sales (sales); Credit Inventory On Hand (cost); Debit COGS (cost); Credit Tax Liability (tax)</p> <p>Discounted Sale: Debit Payment Type (net); Credit Sales (gross); Debit Markdowns (discount); Credit Inventory On Hand (cost); Debit COGS (cost)</p> <p>Gift Card Sale: Debit Payment Type; Credit Gift Card Liability</p> <p>Tax Override: Debit Payment Type; Credit Sales; Credit Inventory On Hand; Debit COGS; Credit Tax Liability; Debit Tax Override Liability</p>
1b. Sales Order Invoices	Debit Payment Type; Credit Sales; Credit Shipping Income; Credit Inventory On Hand; Debit COGS
2. Customer Deposits	Debit Payment Type; Credit Deposit Liability
3. Purchase Receipts	Debit Inventory On Hand; Credit Purchases Received
4. Purchase Returns	Credit Inventory On Hand; Debit Purchases Returned
5. Inventory Transfers	Shipment (Out): Credit Inventory On Hand; Debit In-Transit Inventory Receipt (In): Debit Inventory On Hand; Credit In-Transit Inventory
6. Inventory Adjustments	<p>Positive Adj.: Debit Inventory On Hand; Credit Adjustment Offset</p> <p>Negative Adj.: Credit Inventory On Hand; Debit Adjustment Offset</p>
7. Gift Card Adjustments	<p>Positive Adj.: Debit Gift Card Offset; Credit Gift Card Liability</p> <p>Negative Adj.: Credit Gift Card Offset; Debit Gift Card Liability</p>
8. Cash Paid In/Out	<p>Paid Out: Credit Cash Drawer; Debit Expense Offset</p> <p>Paid In: Debit Cash Drawer; Credit Expense Offset</p>